# How to Attract, Engage, and Retain Top Talent in 2024 and beyond.





John Routhier
Chief Revenue Officer,
Aliro



**Tyler Reinhard**Director of Revenue
Operations, Aliro

# Who we are:



John Routhier
Chief Revenue Officer,
Aliro



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Director of Revenue
Operations, Aliro



We're Aliro, a talent acquisition platform that combines patented technology with a one-of-a-kind referral system to tackle the hiring challenges of today.

Collectively our team has over 80+ years in talent acquisition & HR technology. We're passionate about improving the hiring process.

#### The State of 2024's Talent Landscape:

# 33% of job seekers are "active job seekers".

- Actively on the search for their next role.
- Are largely not currently working, or are planning on leaving their current role very soon.

#### 90% of recruiters are sourcing from this small subsection.

• Competition for this 33% is significant, resulting in high costs and cut corners to deliver you "results".

# 67% of job seekers are "passive job seekers".

- Not actively searching for their next role, but are open to the idea of making a move.
- Will not seek out information on other roles - will only consider a job if someone sent them the information.



#### Job Boards are broken.

Talent acquisition teams today are facing unprecedented challenges, and job boards exacerbate these difficulties:

#### The Challenges Facing Talent Acquisition Teams Today:



#### #1: Candidate Self-Bias

Resumes only tell part of the story, and finding the truth is expensive.



#2: Lack of Diversity

Despite data showing diverse teams drive great results, popular job boards overwhelmingly lack diversity.



#3: Rising Hiring Costs

It is becoming increasingly expensive to attract top talent, as sites charge per click and lost productivity slow down your business.

#### Candidate Self-Bias has been left unchecked.

### Today's hiring methods create ample opportunity for dishonesty.

- According to ResumeLab, 36% of applicants openly admit to lying on their resumes.
- Among that same sample, 56% of applicants admit that at the very least they stretch to truth to appear more qualified.
- A HireRight study conducted in 2018 found that 85% of employers reported catching lies on resumes or applications.

#### ...and things are about to get worse:

 According to a SHRM report published in 2023, 73% of working adults in the U.S. have or would use AI tools to embellish or lie on their resumes.



# The True Candidate:



# How Diverse Teams Drive Innovation and Success:

The data is clear: diverse teams drive incredible results.

- Diverse companies have noticed 2.5x higher cash flow per employee.
- 75% of companies with diverse and inclusive decision-making teams exceeded their financial targets.
- Organizations that have achieved gender parity in their executive teams are 25% more productive.

Building diverse teams is a priority for top companies. And yet...



#### But how do you reach diverse talent in 2024?

Not job boards.

The demographic breakdown of popular job boards such as LinkedIn and Indeed are **not** representative of the larger U.S. population.



# The Challenges that Women, Minority, and LGBTQ+ Job Seekers Face:



Women, minority, and LGBTQ+ candidates disproportionately do not apply for jobs due to discriminiation.

• Women are 20% less likely to apply for jobs they meet all of the qualifications for, and 40% less likely to apply for jobs they don't meet 100% of the listed qualifications for, compared to their male counterparts.

• 4 in 10 African American men have experienced discrimination in the hiring process that they state has discouraged them from applying to similar positions in the future.

Making adjustments to account for this can make a small difference, but ultimately fails to overcome perception challenges.

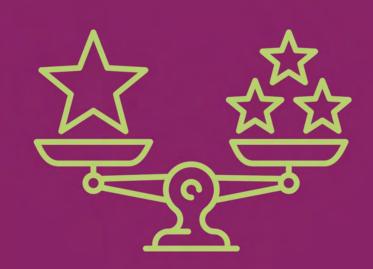
## Our Colleague's Story:



- Worked as a photographer.
- A friend saw her skills, and recognized that she could be very successful in sales.
- Referred her to an open sales job at her company.
- That year, she became the leading salesperson at her new company, and would go on to be a 5-time president's club performer during her career with that company.
- Her resume did not tell the full story.
- Has said herself she would not have applied for that sales position if not for her friend's referral.

# The Misalignment of Priorities in Hiring:

Your organization's priorities do not align with the priorities of job boards and recruiters, greatly reducing your chances of finding the right hire.



#### Quality vs Quantity:

You are looking for the **right** candidate for your open role.



# The Importance of Retention:

Finding the *correct fit* is your priority, as high turnover hurts your bottom line.



# Where your money is invested:

Your team vs. job site companies

# Build Teams that last Using Referrals:

In 2023, organizations using referrals to hire saw huge boosts to retention.



Companies using referrals reduced annual turnover by

50%

SHRM states that the overall loss for a company when an employee leaves is:

150%

their annual salary. And up to

400%

for exec-level employees.

# Referral Programs by the Numbers:

Referral programs have proven to be one of the best ways to overcome the hiring challenges of today.

On average, companies save

\$3,000+

per hire with referral programs.

Effective referral systems fill jobs

55% faster

than traditional methods.

Referral candidates are

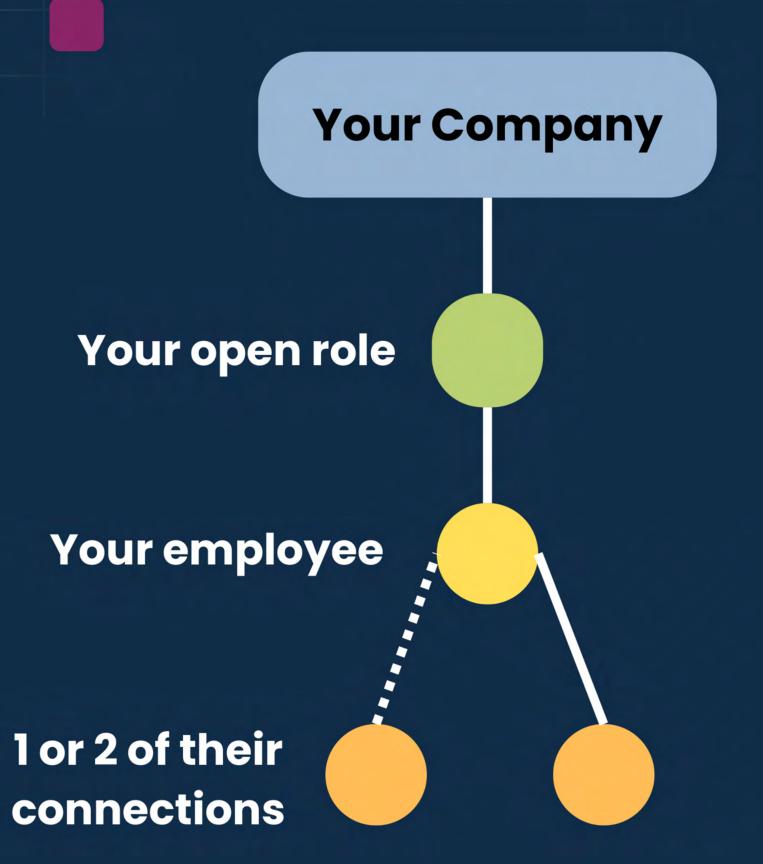
15x

more likely to be hired, accelerating the hiring process significantly.

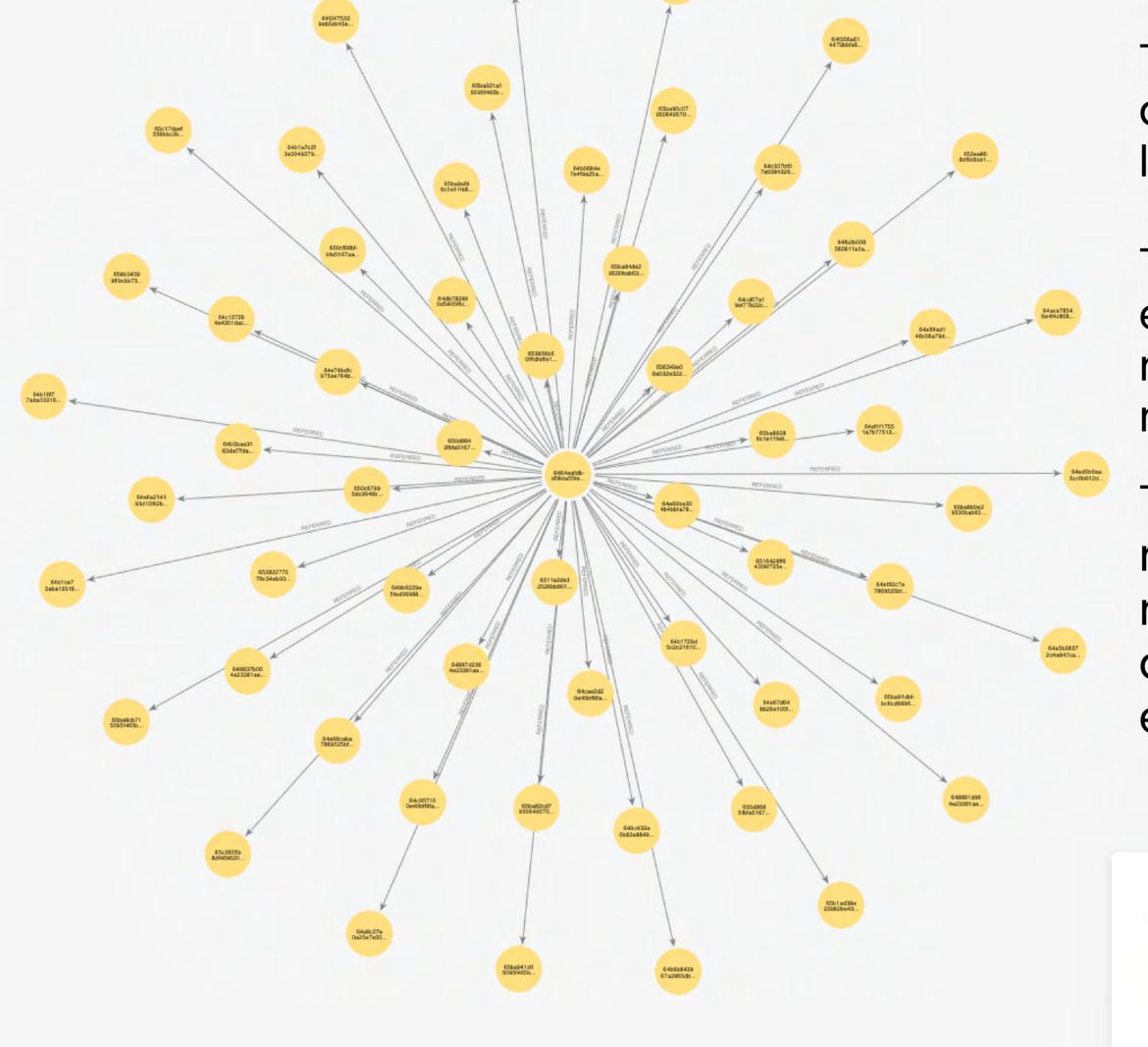
Effective referral systems result in

larger talent pools than traditional methods.

# The Typical Referral System



- Driven internally
- Relies entirely on employees to drive results
- One layer deep



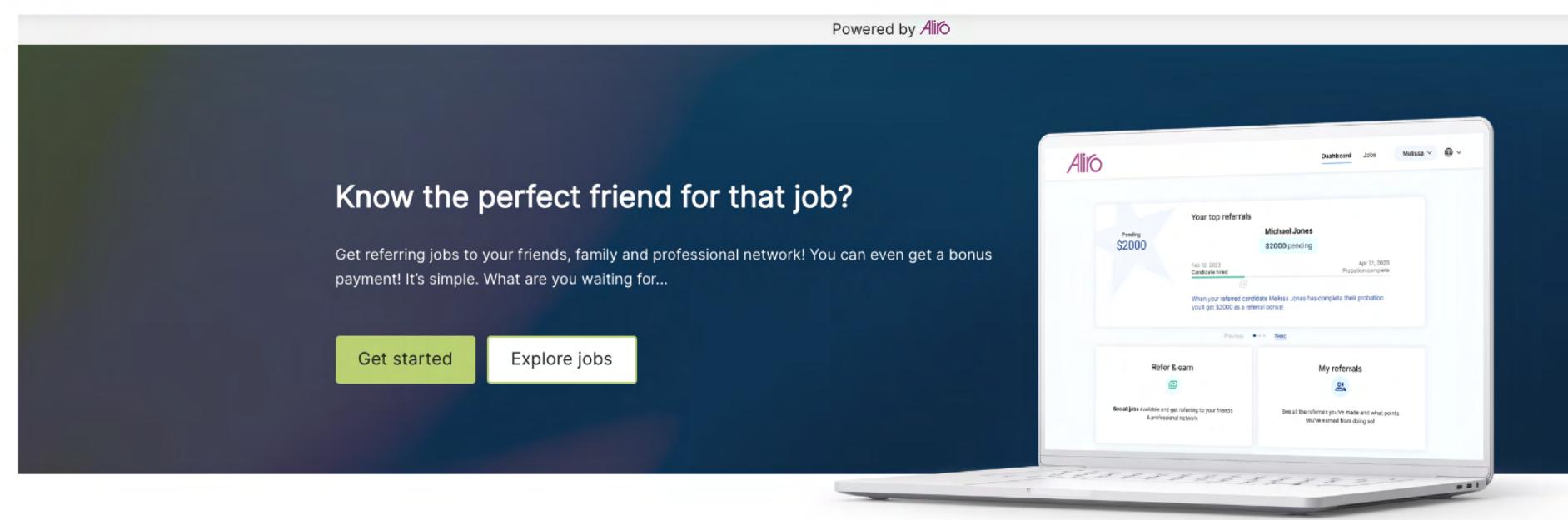
This model represents actual data for the 1st 17 hrs of going live from a recent client.

The center dot is one employee who made a few referrals which results in 66 new candidates in 17 hrs.

The image in the bottom right dots are all of the referrals from that company and the black box is the employee spotlighted.

### User experience on platform: Signup







#### **User: Dashboard**



#### Elevate your career with us 😂



Explore jobs

#### Refer & earn



See all jobs available and get referring to your friends & professional network.

#### My referrals



See all the referrals you've made and what points you've earned from doing so!

#### My job matches



You have **10** job matches. See all your job matches here.



#### User: Upload resume and profile

Account / Profile / Manage Resume Manage resume Manage Resume General Information Military Affiliation Uploading a resume is a great way to let Aliro know about your professional experience. Using this information Aliro will attempt to match you to available positions that may be a fit for you or someone in your Diversity network Work History Education AliroMATCH will use the information collected from your resume to help alert both you and employers to what jobs best fit your skillset. Licenses



Drag & drop file or Browse

Word document, PDF or text file, max size 10MB



#### User: Patented AI based on profile

#### You've been AliroMATCHed!

Based on your profile AliroMATCH has identified the following jobs.



ABC Company - IT Manager

ABC Company 1

Pendleton, OR US 00641

Full Job DescriptionThe ABC Company IT Manager to provide support for ongoing firm-wide IT operations. You will be an integral part of the planning, developmen...



ABC Company - Project Manager

ABC Company 1

Pendleton, OR US 0061

§ Veterans welcome

Full Job DescriptionPosition Purpose: The Project Manager is responsible for a combination of planning and execution of activities related to delivery of project...



ABC Company - Senior Project Manager

ABC Company 1

Pendleton, OR US 
 ■ 006

Full Job DescriptionPosition Purpose: The Project Manager is responsible for a combination of planning and execution of activities related to delivery of project...

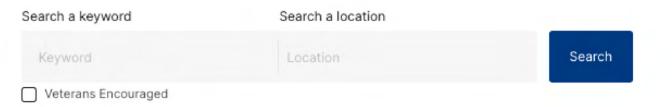


**\$5,000** bonus ①

\$2,000 bonus ①

\$3,000 bonus ①

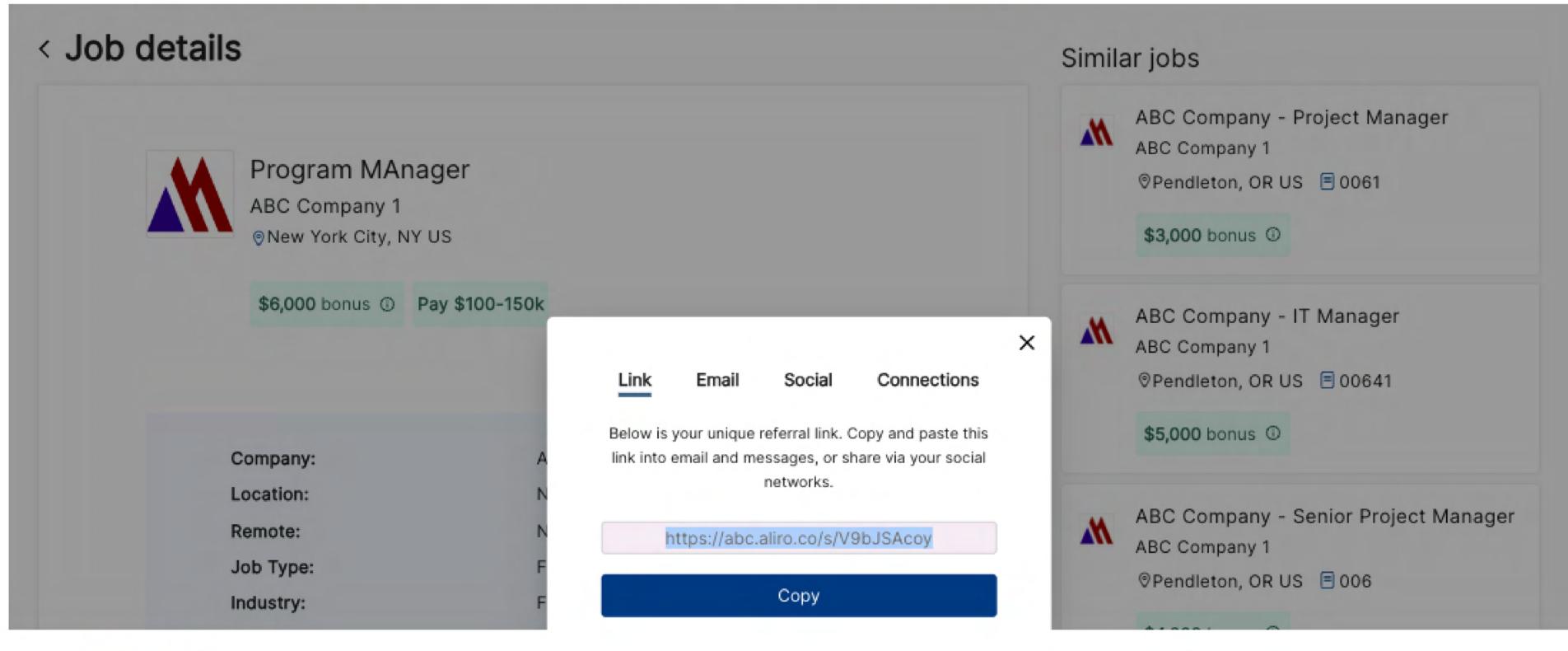
#### User: Patented AI based on activity



Update your resume to be matched with relevant jobs Available Jobs Program MAnager \$6,000 bonus ① ABC Company 1 New York City, NY US Pay \$100-150k description description description description Nurse Manager (NM) Operating Room \$6,000 bonus ① ABC Company 1 Manhasset, NY US 5 416981 Pay \$100-150k Under the leadership of the Patient Care Director, the Manager Patient Care (PC) has 24/7 fiscal, clinical and operational accountability. The Nurse Manager is ...

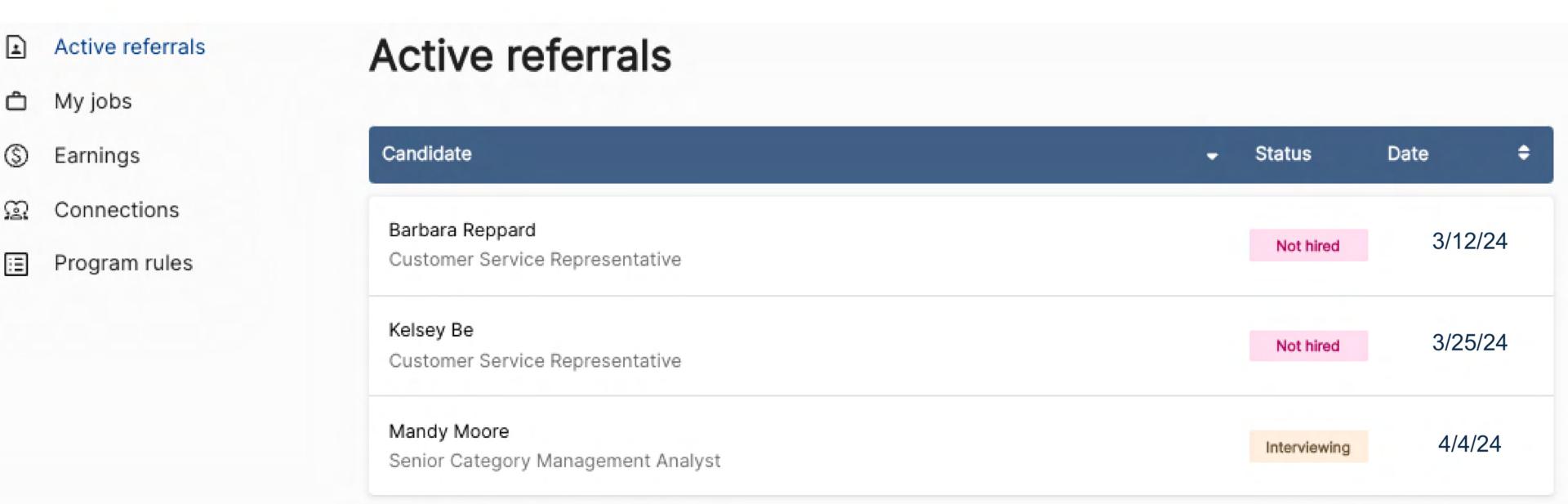


#### Referee User: Refer to networks



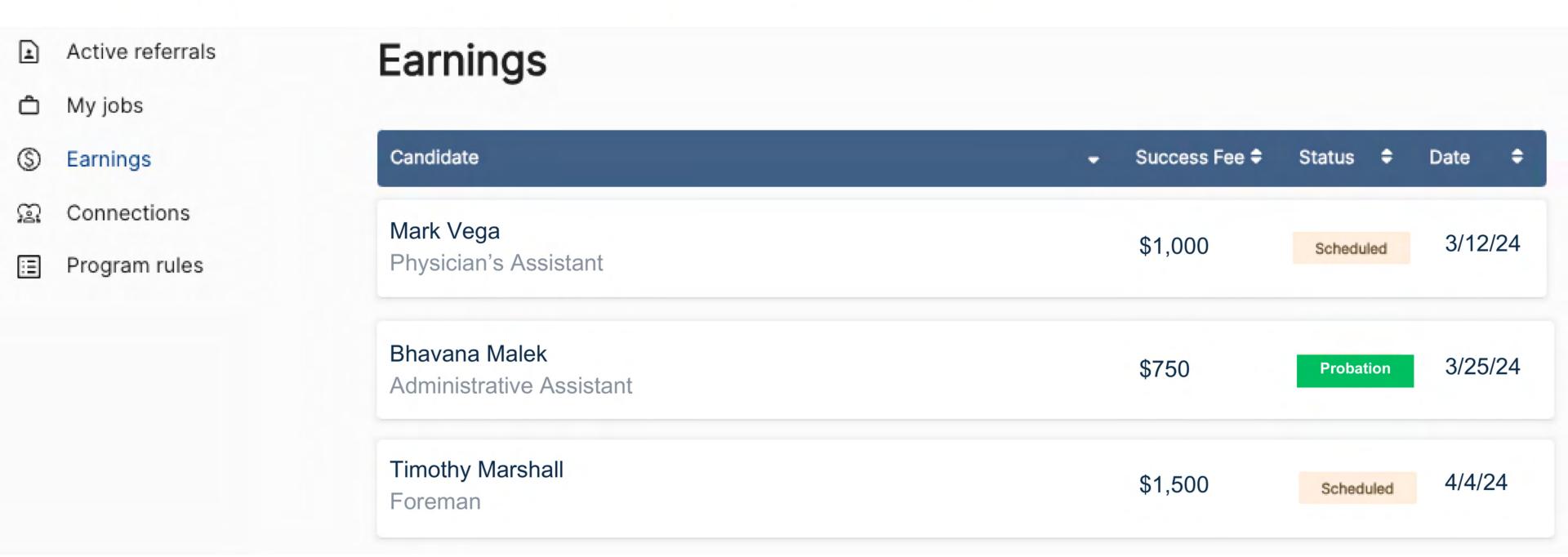


# Referrer Experience: Active referrals





# Referrer Experience: Earnings



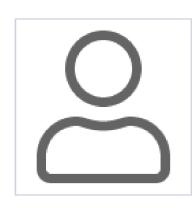


## Recruiter Experience

#### Peter Parker

(peterparker@gmail.com)

Queens, NY





Hired: Chemical Enginner -- Training Provided





Summary

CV/Resumé

Timeline



#### Vacancy Details

Ref: 022120

Title: Chemical Engineer - Biotechnical Dept.

Company: Stark Industries

#### **Personal Details**

Peter Parker 31-34th Pl Middle Village, New York City United States

11351

Primary Contact Number: 484-682-9995

Email: peterparker@gmail.com

Current City, State and Zip code: New York City, NY, 11351

Application Submission Date: January 19th, 2024



### Al creates a profile summary and extracts skills

#### John Dershowitz

U.S. Veteran

**484-310-6300** 

Download Resume

View Resume

#### Profile summary

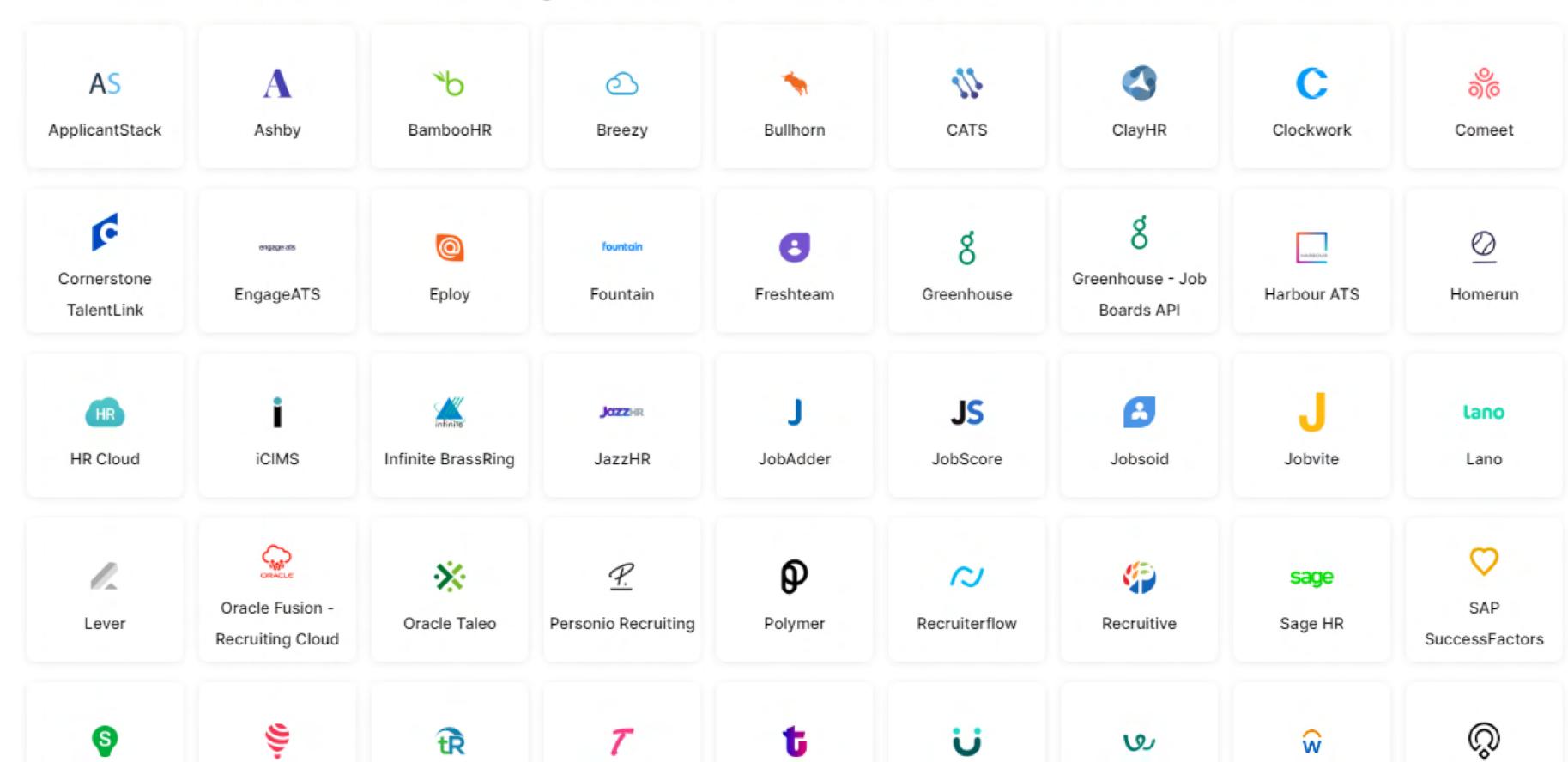
Meet John Dershowitz, a seasoned and compassionate registered nurse with a distinguished career spanning over 15 years, including service as a dedicated healthcare professional in the United States military. As a veteran, John brings a unique blend of discipline, leadership, and adaptability to his nursing practice. With extensive experience in trauma care and emergency medicine, he has honed his skills in triage, wound management, and life-saving interventions. John's commitment to providing patient-centered care is underscored by his excellent communication skills and ability to collaborate seamlessly with interdisciplinary teams. His military background has instilled in him a strong sense of integrity and a deep understanding of the importance of teamwork in high-pressure situations. Known for his unwavering dedication to improving patient outcomes, John Dershowitz is ready to bring his wealth of experience and a veteran's commitment to excellence to a dynamic healthcare environment.

Additionally, John has a solid foundation in patient education, ensuring individuals and their families are well-informed about their care plans and health management. His proficiency in leveraging electronic health records and other healthcare technologies further enhances his efficiency in delivering evidence-based and patient-centric care. John's commitment to ongoing professional development is evident through his participation in continuous education programs, keeping him abreast of the latest advancements in nursing practices.

#### Skills Discharge Planning LPN Registered Nurse Therapy Telemetry ACLS Electronic Medical Records Hippa Venipuncture Pediatric ICD ICU Medical Management Managed Care EPIC EMR Medicare Hipaa Opera Data Management Mckesson Cisco Cerner Kronos Meditech Oasis VPN SABA Video Conferencing Blue Cross Blue Shield Remote Access Healthcare



#### Seamless Integrations with your ATS of choice:



Tellent

UKG Pro Recruiting

Workable

Workday

Zoho Recruit

SmartRecruiters

TalentReef

Teamtailor

TalentLyft



Submit any questions you have for the team using the Q&A button at the bottom of your screen.

We will be answering them live!







